

# **FISCAL NOTE**

## **HB 469 - SB 307**

April 11, 2003

**SUMMARY OF BILL:** Specifies that any proposal to extend the corporate limits of a municipality by annexation upon the municipality's initiative by ordinance, shall be subject to the approval of the qualified voters residing in the territory proposed for annexation. Requires notification of landowners by mail. Provides for the annexing municipality to pay for the required election.

### **ESTIMATED FISCAL IMPACT:**

**Other Fiscal impact - To the extent such annexations do not occur as a result of the bill, cities will forgo revenues estimated to exceed \$100,000 and avoid cost estimated to exceed \$100,000. Counties will retain revenues that would have been lost if annexation had occurred.**

Estimate assumes:

- to the extent that fewer annexations occur under the provisions of this bill, cities will forego revenues they would have received and avoid the costs of providing services to the territory that would have been annexed in the absence of the bill.
- counties will retain revenues that would have been lost if such annexations had occurred.
- an increase in local government expenditures for the costs of the required election and notification of landowners.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director